

PIZZAROTTI COMPANY'S HISTORY

1910 - Birth of IMPRESA PIZZAROTTI & C. S.p.A.: as an individual concern, Gino Pizzarotti took off with his business with the building of the Cisa Church.

1945 - Pietro Pizzarotti converts the start-up family business into a limited liability company.

1961 - The firm becomes a stock company. Share Capital is increased from Lit. 500.000 to Lit. 45.000.000 (currently € 70.000.000)

1950/1960 - IMPRESA PIZZAROTTI scored an array of brilliant successes in the construction field where it ended up amongst the country's most important and prestigious players - to name but a few, some state sponsored projects for ANAS (Roads Maintenance Company), the Cassa per il Mezzogiorno (South Italy Development Board), the Air Force and Civil Aviation,; others for privately run companies namely, ANIC (The National Association of Construction Firms), Società Autostrade (Italy's Motorway Operator), Società Montecatini.

1966 - Aged just nineteen, following the emancipation order from the courts, Paolo Pizzarotti took over the company founded by his father, who had died before his time that same year. Over the years, Paolo Pizzarotti has built up the group activities with a solid and authoritative hand, in the field of both large public and private works and heavy prefabricated constructions. After a brief slack period following the demise of the founder, the Company resumed activities in the sectors listed below and has ever since registered a steadily rising trend in the field of design, implementation of infrastructure as well as public capital projects, as follows:

- ✓ ENERGY SECTOR (Civil works for Thermal and Nuclear Power Plants)
- ✓ ROAD AND MOTORWAY INFRASTRUCTURE
- ✓ CIVIL AND MILITARY AIRPORTS
- ✓ HYDRAULIC WORKS (Irrigation projects, Erection of dams, Hydraulic overhaul operations)

In addition to the General Construction business, a new department was set-up in the 60's, division for industrialization in the field of constructions. The department inaugurated its activity through an industrial plant in the province of Parma and subsequently (in 1973) a second factory in the province of Arezzo.

The beginning of the **80's** marked the era of joint ventures by the Company to the end of accomplishing capital projects under concession, among which:

- ✓ Industrial area infrastructure.
- ✓ Erection of housing, schools and infrastructure in earthquake hit areas.
- ✓ Railway tracks
- ✓ Prison buildings

In the **1984** a third production unit came on line in the province of Potenza.

This industrial division, with as many as 3 facilities already to its credit, is today in a position to handle the entire national demand and is already the market leader regarding production volume in the heavy prefabricated constructions.

Activities abroad stepped up with, for example, most of the Euro Disney amusement park in Marne La Vallée and the new connection centre for the TGV - RER intercity transport network, Airport Charles De Gaulle, Roissy, Paris.

On 25 January **1995**, the Company Quality System Certificate UNI EN ISO 9001, was obtained for the design and erection of civil and infrastructure capital projects, namely buildings, roads, railways and underground works.

On December 18, **2001** the Certification Board for Construction Companies (ICIC) renewed the aforesaid certificate until November 30, 2006.

Following the abolition of the National Builders' Register and the coming into force of the President's Decree n. 34/2000 that prescribed a new qualification system for public works, Pizzarotti S.p.A. gained the certification (March 19, 2001), issued by Protos Soa S.p.A., pertinent to design and construction in as many as 17 construction categories, 12 of which for an unlimited amount.

In **2001** a hydro-electric power plant was terminated, in Luzon, the Philippines, worth \$ 240 million. A gangway was erected for the Gottardo railway track in Switzerland; works are in progress on the Bodio and Sedrun tunnels where the Pizzarotti Group has a share of € 162 million out of an aggregate worth of over € 800 million.

The Pizzarotti Group is a subsidiary of the financial holding MIPIEN S.p.A. and today comprises several companies whose operating specializations integrate with those of the parent company flanked, among others, by: SO.G.I. S.p.A. - core business of the company is the design and construction of both mechanical and electrical plants. The level of growth attained by Pizzarotti & C. S.p.A. ranks the company amongst the topmost in the special classification of Italian general construction firms.